



## ***Interac*® e-Transfer How it Works**

*Interac*® e-Transfer is a convenient, fast way to send money. Here is how you can get started:

### **Sending an *Interac*® e-Transfer**

Follow these simple steps and you're on your way:

1. All you need is your recipient's name and email address or mobile phone number and the knowledge that they do indeed have a Canadian deposit account. (You do not need any information about what financial institution they bank with, or what their account number is.)
2. Log into online banking. If you've yet to sign up for online banking services, call CCEC at 604.254.4100 or toll free at 1.866.254.4100 to setup your Personal Access Features and Personal Access Code.
3. Select 'Send *Interac*® e-Transfer'.
4. Set up your profile by inputting your email address as indicated.
5. Set up your recipient(s) by entering their name and email address on the Add/Delete Recipients page. You can also choose to notify your recipient via text, in which case you would enter their mobile phone number.
6. Create a security question that only they will know the answer to. If it's a friend, for example, the question might be: "What topping do you always order on your pizza?" (For security reasons, the message field which enables you to leave a note for your recipient, must not contain the answer to your security question.)
7. Once you've set up your profile and recipient(s) select your recipient from the dropdown list on the Send *Interac*® e-Transfer page. Indicate the amount you'd like to send. (Your account will be debited the amount you have sent as well as the fee once you click Send Transfer.)

### **Receiving an *Interac*® e-Transfer**

Your recipient will be notified by email and/or text that you have sent them an *Interac*® e-Transfer. Your recipient will be walked through a very simple, user-friendly interface that leads to their own financial institution's online banking site, allowing for an easy deposit.

But first, when prompted, your recipient will input the answer to your question: "Pineapple". (In order to claim the funds and complete the transfer, the question must be answered correctly. By all means, call them to confirm what the answer is, so that they can access the cash.)

### **More information**

- For more information, and the conditions applicable to e-Transfer, see the Account Agreement Terms and Conditions (for personal and business accounts).
- For information on *Interac*® e-Transfer fees see *Interac*® Fees.