

CCEC Credit Union common interest



Living the CCEC Economy

Winter | 2012/13

by Tammy Lea Meyer and Ross Gentleman, Directors

Living the New Economy was a fantastic event presented by the Healing Cities Institute November 19-25, 2012 on Granville Island. With a strong focus on innovation, cooperation and progressive business, CCEC fit right in when we presented the work we do.

From new community currencies and urban agricultural projects to engaging community web portals and budding new co-operatives, the conference was a feast for the mind. (see www.neweconomy.ca)

Sometimes it is hard to remember that there are amazing positive things that are happening out there in the world, when we are deep in our lives or decide to watch the news. Attending this event was like a deep drink of clear freshness, where one could just let the ideas and inspiration flow. One CCEC Director

joined a panel and others tended our information table.

These community events are important not only for what is presented, but also for the opportunity to connect with likeminded folks. It is great to know that people are working on things that are interesting, engaging, and we are not alone in our work to better our lives and our world.

Living the New Economy reminded us that many are doing their best to build businesses and work on projects that are born of our values. These values that we hold in common have a galvanizing force that does inspire and engage people – *building community.*

The event left us with a feeling of hope that there are so many people in our communities striving for their own personal vision of a better world. And if you missed it, the Healing Cities Institute (www.healingcities.org) are planning another conference in the spring of 2013. See you there!



Your Community Credit Union

*spread the word
refer-a -friend*



*call us first for all
your borrowing needs*

**small enough to know you
and your financial needs**

Inside this Issue:

- Condensed Financial Statements
- Community Happenings
- Article: Co-operatives Build Sustainable Communities; CCEC Community Contribution Corner

Receive **Common Interest** electronically. Help us to reduce our paper usage. Sign up today by emailing Joanne at jmackinnon@ccec.bc.ca.

REMINDER! CCEC Credit Union will hold its **ANNUAL GENERAL MEETING**

on
Wednesday, January 30, 2013
at

Cafe Deux Soleils,
2096 Commercial Drive
Vancouver, BC

Registration will open at 7:00 pm,
with the meeting starting at 7:30pm.

CCEC HOURS OF OPERATION

Monday	11am - 5pm
Tuesday	11am - 5pm
Wednesday	11am - 5pm
Thursday	11am - 5pm
Friday	11am - 6pm
Saturday	10am - 1pm

BOARD OF DIRECTORS

Janet Berman
Michelle Fortin
Ross Gentleman
Diane Levings
Helesia Luke
Tammy Lea Meyer
Adrianna Poveda
Rochelle Winterton

CREDIT COMMITTEE

Jason Baumer
Andrea Couch
David Fleming
Faune Johnson
D'Arcy Lee
Heather MacKay
April Sumter-Freitag

STAFF

Atilio Alvarez	<i>Personal Loans Officer</i>
Terry Aske	<i>Manager, Administration</i>
Murray Clare	<i>Acting General Manager</i>
Wendy Frost	<i>Sr. Member Services Officer</i>
Shelly Galloway	<i>Mgr, Branch Operations</i>
Sherry Hebler	<i>Clearing Administrator</i>
Diane Leblanc	<i>Member Services Rep./Teller</i>
D'Arcy Lee	<i>Acting Personal Loans Officer/Teller</i>
Murray Livergant	<i>Business Loans Officer</i>
Joanne MacKinnon	<i>Communications</i>
Nikki Sharp	<i>Member Services Rep./Teller</i>
Reina Sorto	<i>Teller</i>
April Walker	<i>Casual Teller</i>
Cynthia Leighton	<i>Casual Teller</i>

Common Interest is published quarterly by CCEC Credit Union to provide our members with information & opinions on CCEC & its members' activities.

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CCEC Credit Union
2223 Commercial Drive
Vancouver, BC V5N 4B6
www.ccec.bc.ca
604.254.4100



Condensed Financial Statements

Condensed Financial Statements are presented here. Full audited statements will be available at the credit union, free of charge. Complete audited financial statements and the auditor's report will be presented and discussed at the Annual General Meeting on January 30, 2013.

CCEC Credit Union

Condensed Statement of Financial Position September 30, 2012

	2012	2011
BALANCE SHEET		
Assets		
Cash resources	4,995,047	3,860,049
Loans (Net of loan allowance)	20,613,624	20,498,270
Investments	3,011,994	3,282,421
Equipment and leaseholds	110,582	132,114
Other assets	48,160	42,260
Intangible Assets	32,911	53,189
Total Assets	28,812,318	27,868,303
Liabilities		
Member Deposits	27,089,871	26,129,094
Equity shares	251,145	248,582
Accounts Payable and Accrued Liabilities	306,073	93,731
Deferred Tax Liability	7,167	13,917
Total Liabilities and Members' Equity	27,654,256	26,485,324
Member's Equity		
Retained Earnings	1,158,062	1,382,979
	28,812,318	27,868,303

STATEMENT OF EQUITY COMPREHENSIVE INCOME

Financial income	1,101,467	1,134,041
Financial expense	227,206	244,996
Financial margin	874,261	889,045
Other income	297,579	376,958
Provision for loan losses	(17,188)	18,033
Income before operating expenses	1,189,028	1,247,970
Operating expenses	1,423,016	1,178,823
Earnings before income taxes	(233,988)	69,147
Income Tax Expense (Recovery)	(9,071)	15,473
Net Income (Loss)	(224,917)	53,674
Total Comprehensive Income (Loss)	(224,917)	53,674

"Michelle Fortin"

"Helesia Luke"

Retirement Services 2012/2013

Pick up your free copy of the **2012/13 Understanding All the Basics** Book on your retirement options. And, be sure to chat with the staff.

Invest in CCEC- your community credit union.

RSP Deadline for the 2012 Tax Year is March 1, 2013.



COMMUNITY HAPPENINGS

Support our members

Co-Dev and DOXA Film Festivals

Spanish School for children aged 5-12.

This program is for children to learn how to speak and write in Spanish. For more information please contact Anntuaneth Figueroa at 604-718-5829. Starts January 19th, 2013 for 12 - 3 hour sessions.

Place: Britannia Community Centre 1661 Napier Street, Vancouver

Cost: \$100 includes materials



Escuelita de Español (5-12 años)

Programa para niños de 5-12 años para que aprendan español. Para mas información por favor llame a Anntuaneth Figueroa al 604-718-5829. Sábados Jan. 19 - Apr. 13 (12 sesiones) Horas: 10:00am-

1:00pm Lugar: Britannia Community Centre 1661 Napier Street, Vancouver

Costos: \$100 incluyendo materiales



Co-Dev Film Festival February 15-17 2013 Langara College

www.codev.org/film-festival/

Mark the Date!

Don't miss the amazing program of social justice and environmental documentaries at the World Community Film Festival. CoDevelopment Canada's 12th annual World Community Film Festival runs February 15-17th, 2013 at Langara College. We are BC's largest social justice film festival, and will have over 30 documentaries on food and agriculture, Israel and Palestine, environmental activism, human rights and Canadian mining companies, Latin America and much more. There are options for action at every festival, and a great lineup of speakers. Check out the full festival program at www.codevfilmfest.org



DOXA Documentary Film Festival

May 3 - 12, 2013

DOXA Motion Pictures Film Series 2013

January 29 @ BOSA Centre at Capilano University

February 12 @ Kay Meek theater in West Vancouver

February 28 @ Richmond City Hall Council Chambers

March 12 @ BOSA Centre at Capilano University

**AGM Door Prizes
From Our Members
To Our Members**
Contact Joanne
jmackinnon@ccec.bc.ca
to confirm your contribution.

Call for Nominations

Volunteer for the Board of Directors
or Credit Committee

All incorporated member groups are entitled to be represented by an authorized delegate at the AGM of CCEC Credit Union. **Please note that the delegate cannot be a CCEC member.** Please fax or drop off this form at CCEC, or bring it to the meeting. Be sure the form is signed! More information and AGM nomination forms are available at www.ccec.bc.ca.

The Board is responsible for the overall governance of the Credit Union. The Credit Committee provides a peer review of loans. Both are integral to the functioning of CCEC.

Pick up a nomination package or download it from our website.



AGM 2013

CCEC CREDIT UNION
ANNUAL GENERAL MEETING
DELEGATE AUTHORIZATION FORM
FOR INCORPORATED GROUPS ONLY (CO-OPS & NON-PROFIT SOCIETIES)
REGISTRATION AT 7:00PM & MEETING AT 7:30PM

We hereby appoint the following as our delegate to the CCEC Annual General Meeting to be held on Wednesday, January 30, 2013 at Cafe Deux Soleils, 2096 Commercial Drive, Vancouver:

PLEASE NOTE THAT A DELEGATE CANNOT BE A CCEC MEMBER AND MEMBER GROUPS MUST BE INCORPORATED.

PLEASE FAX THIS FORM TO 604.254.6558 OR BRING TO THE AGM

DATE: _____ NAME OF GROUP: _____

ACCOUNT #: _____ DELEGATE NAME: _____

1. _____ 2. _____
(AUTHORIZED SIGNING OFFICER) (AUTHORIZED SIGNING OFFICER)

Co-operatives Build Sustainable Cities



Co-operatives provide 100 million jobs worldwide, 20 per cent more than multinational enterprises. The economic activity of co-operatives is equal to the 10th largest country globally, and is larger than Canada's entire economy.

Peter Couchman, CEO of the Plunkett Foundation, delivered a keynote presentation during the one-day Co-operative City conference hosted by the B.C. Co-operative Association on November 23, 2012. This article, written by Camille Jensen is on the Alberta Community and Co-operative Association website at acca.coop

In a co-operative city, a church moonlights as a farmers market, the community owns its local grocery store, and a vast majority of households produce the community's energy. While it's up to each community to create an ideal vision for its future, co-operatives, along with co-operation and re-imagining resources, can be a model to achieving sustainable communities.

According to Peter, the notion of using co-operatives to create sustainable communities is not new. Some of the earliest pioneers of co-operatives started with the goal of building mutually-supportive villages and towns. It was imagining how a town could meet all human needs — from housing, employment, education and agriculture — that pioneers like Robert Owen and Dr. William King began developing the co-operative model and principles, and in doing so some of the earliest co-operative communities. Peter says remembering this history is a strength for cities to draw on as they plan for the future.

"If we're going to be a sustainable city, we need to think together about all the

needs of community we're going to serve," he says. For example, a community that was about to lose its pub for the seventh time, decided to buy the pub as a consumer co-operative. After successfully building a profitable pub, the community went on to establish a village shop and a post office. "They learned to believe in themselves," he says.

Currently, the Plunkett Foundation is helping six communities, including major cities like Manchester and Liverpool, map where their food comes from, what they rely on, and how co-operation can ensure the community's food needs are met in the future. While the approach is being used for food, Peter says something bigger is emerging.

"It's about thinking about what role the co-operative approach plays in the higher goals of the city as well as the enterprises and the grassroots — that's what will really make a co-operative city," he says.

**The Deadline for
RRSP Contributions
for the
2012 Tax Year is
March 1, 2013.**
Call CCCEC today and start
contributing monthly.

CCEC's Community Contribution Corner



Crab-Water for Life Society by Don Larson

Crab-Water for Life Society has been doing an Annual Downtown Eastside Christmas Event for over two decades.

We provide gifts for the children given from our Santa, and a face painter. We also provide some musical entertainment and a Christmas dinner. The usual attendance is about 150 community members of which about three quarters are children.

Thanks to CCEC for your donation for each of the last two years.

EDITORS NOTE:

Crab-Water for Life Society is a registered non-profit in the DTES. In the 80's, led by activist and founder of CRAB, Don Larson, residents set up a tent-city for almost three months to fight for the right to build a park in the DTES. In 1987, the 2.5 hectare Crab Beach Park opened.